

The Blue Mountain Lake Club

Board of Directors – Special Meeting

July 14, 2017 - 7 PM

1) **Call to Order** by Steve Melnick 7:10 PM

Attendance : Steve Melnick, Lynn Ball, Michelle Pinnock Harper, Vince Ricci, Penny Welliver

Others in Attendance: Gary Smith (contract committee)

Purpose of this meeting was to discuss the potential of renegotiating the current management contract with the intent of reducing the Clubs cost as well as enhancements (giving the Board more options going forward at no additional cost).

2) **Executive session**

3) **End Executive session:** 7:50 PM

4) Motion made by Lynn, second by Penny to go forward with potential negotiation of a new 3 year contract with Preferred Mgmt to benefit BMLC with a potential reductions in annual mgmt fees and additional options (as stated in outline prepared by Contract Committee) and to give Steve and Vince the authority to reach out to Preferred Mgmt to start this process.

All were in Favor

Adjournment: 8:05 PM